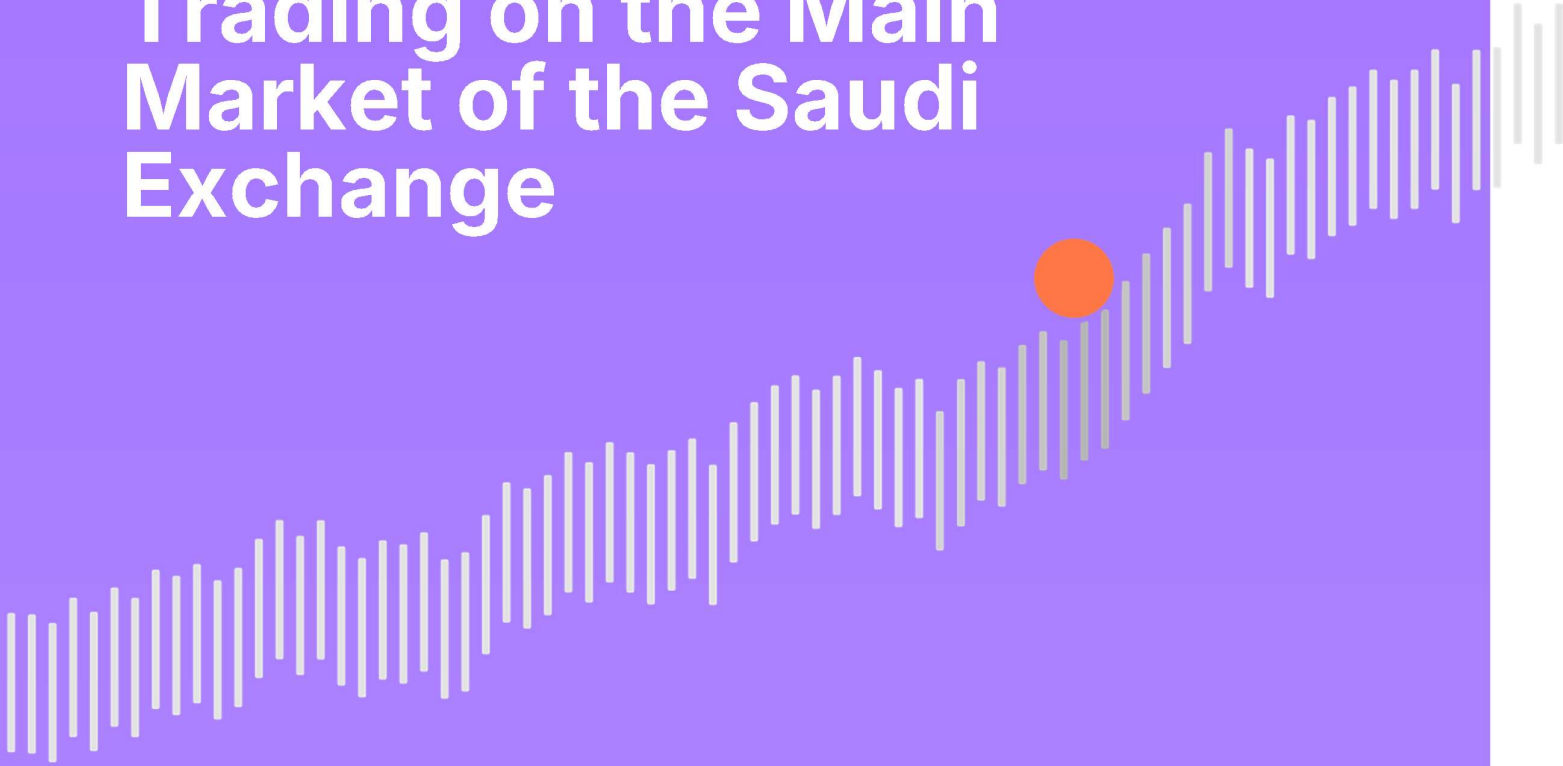




Derayah Financial Announces Listing and Commencement of Trading on the Main Market of the Saudi Exchange



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[PRESS RELEASE](#)

DERAYAH FINANCIAL COMPANY ANNOUNCES LISTING AND COMMENCEMENT OF TRADING ON THE MAIN MARKET OF THE SAUDI EXCHANGE

Riyadh, 10 March 2025G - Derayah Financial Company ("**Derayah**" or the "**Company**" or the "**Issuer**"), the leading independent digital investment platform in Saudi Arabia (the "**Kingdom**" or "**KSA**"), today listed its shares on the Main Market of the Saudi Exchange following the successful completion of its Initial Public Offering (the "**IPO**" or the "**Offering**"). Derayah is now trading under the ticker symbol: 4084.

A total of 49,947,039 ordinary shares were sold in the Offering ("**Offer Shares**"), representing 20% of the Company's issued share capital, through a partial sale by the Company's current shareholders in proportion with their existing shareholdings (the "**Selling Shareholders**").

The IPO was priced at 30 SAR per share, the top end of the price range, with 90% of the Offer Shares allotted to Participating Parties and 10% to Individual Investors. This implies a market capitalization at listing of c. 7.5 billion SAR (c. USD¹ 2.0 billion), with the total size of the IPO being c. 1.5 billion SAR (c. USD 400 million).

The book building process saw significant demand from a wide range of local and international institutional investors, generating an order book worth 243 billion SAR (USD 65 billion), reflecting subscription coverage of 162x the total offered shares. Similarly, the individual investor tranche witnessed subscriptions from 586,422 retail subscribers, worth a total demand of 2.3 billion SAR (USD 600 million), reflecting a subscription coverage of approximately 15x the offering shares in this tranche.

¹ 1 USD = 3.75 SAR

Taha AlKuwaiz, Co-Founder and Chairman of Derayah, said:

"Today marks a truly historic moment for Derayah as we commence trading of our shares on the Main Market of the Saudi Exchange. Since it was established in 2009, Derayah has been driven by a singular vision: to empower individuals to build their wealth by simplifying the process of investing. In doing so, we have combined a purpose-built technology platform, cutting-edge investment solutions, specialized expertise, and a steadfast commitment to our clients to build Derayah as it is today – Saudi Arabia's leading independent digital investment platform.

We are proud of the role we are playing in achieving the national objectives of the Financial Sector Development Program and Vision 2030 as the Kingdom's capital markets continue to grow and evolve. The overwhelming interest in our IPO from a wide array of institutional and individual investors is a testament to their confidence in our business model and growth strategy. As we move forward, we remain committed to enhancing our brokerage leadership, expanding our asset management business and further advancing our digital wealth management offerings through continuous innovation.

On behalf of the Board of Directors, I would like to extend my deepest gratitude to the entire Derayah team for their unwavering dedication to making this IPO, and indeed this Company, the success it is today. I am excited to welcome our new shareholders to Derayah and look forward to shaping the next chapter of Derayah's growth together."

For more information, please visit ipo.derayah.com

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This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations ("**OSCO Rules**") issued by the CMA, and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus issued and published by the Company (the "**Prospectus**"). The information in this announcement is subject to change. In accordance with Article 31(d) of the OSCO Rules, copies of the Prospectus will be available on the websites of the Company at ipo.derayah.com, Tadawul at www.saudiexchange.sa, the CMA at www.cma.org.sa and the Financial Advisor at www.hsbcSaudi.com.

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There is no guarantee that the Offering will occur and you should not base your investment decisions on the Company's intentions in relation to the Offering. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested.

Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. They will not regard any other person as their respective client, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, arrangement or other matter referred to herein. The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering and it will not regard any other person as its client, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, arrangement or other matter referred to herein.

The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates, directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

References in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisors do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.